



Press Release
2024

Paris, 5th of September

Key figures for the first semester of 2024

In the first half of 2024, CCR Re's turnover reached €970 million, an increase of 7% at current exchange rates compared to the first half of 2023 (stable for Life and +9% for Non-Life).

The profitability of Non-Life business has improved by over 6 points in comparison to the first half of 2023, with an undiscounted combined ratio of 88.8%. This improvement is due mainly to the lack of major natural disasters.

The work started in the first half of the year and throughout the summer has enabled CCR Re to virtually complete its autonomy from CCR. As such, S&P and AM Best have confirmed CCR Re's rating as "A with a Stable Outlook", in line with its level of solvency and prudent risk management practices in terms of provisioning, retrocession and asset management.

Bertrand Labilloy, CCR Re's CEO, stated: *"The first-half results confirm CCR Re's strategy of profitable growth, underpinned by our strong underwriting discipline. This is illustrated by the quality of renewals on 1st January and 01st April."*

Disclaimer: The figures and information presented are in French GAAP, taken from the management systems and have not been reviewed by the auditors. Premium and claim estimates have been obtained on the basis of available information to establish the financial position as at 30th June 2024. The press release may contain forward-looking statements with regards to CCR Re based on data and assumptions made in a given economic, financial, competitive and regulatory context. Although CCR Re believes that all of these statements are based on reasonable assumptions, they are not guarantees of CCR Re's future performance. They involve risks and uncertainties and, accordingly, actual results may differ significantly from those anticipated in the forward-looking statements. CCR Re undertakes no obligation to publicly update or revise any statement.

About CCR Re

CCR Re is an international reinsurer of a personable size with presence in 80 countries worldwide and operating in the traditional sectors of property damage and civil liability and life & health as well as certain specialised areas (credit, marine, aviation, spatial, agriculture).



CCR Re's identity, organisation and economic model are testimony to its solidity and agility when it comes to client service. CCR RE makes the most of its committed and multicultural teams of experts. An ESG compliant company throughout its reinsurance and investment activities.

In 2023, CCR RE achieved a gross turnover of €1.186 million with a net income of 56 million euros. Since July 2023, CCR Re has been majority-owned by SMABTP and MACSF, as well as CCR.

Press Contacts

Marlène Larsonneur, Communication Department : +33 (0)1 58 01 72 01 - mlarsonneur@ccr-re.fr

Caroline Sueur, PR agency : + 33 (0)6 63 89 31 31 - csueur@convictions.fr

Read all the latest CCR Re news on our communication platforms:

