



**Press Release**

Paris, February 5th 2025

## **Arundo Re Announces January 1, 2025 Renewals in Line with Its Ambitious Strategic Plan**

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During the 1/1 renewals, Arundo Re continued on its growth trajectory while maintaining underwriting discipline.

The gross written premiums for this renewal campaign—representing approximately 70% of Arundo Re’s portfolio—amounted to €970 million, representing a increase of 13% compared to last year (at constant exchange rates).

Despite stable market capacity and a changing climate, as well as an uncertain political and economic environment, supply gradually outpaced demand as negotiations progressed. Ultimately, many programs were oversubscribed, leading to less favorable pricing conditions for reinsurers.

Arundo Re’s significant growth is equally driven by strong organic expansion through the securing of profitable new business and a widespread increase in primary insurance premiums across most countries and lines of business.

Another reason to be satisfied is the strengthening of program structures, particularly through increase in deductible levels that ensure reinsurers intervene at an appropriate threshold.

Focusing on the portfolio composition, the Life & Health segment has stabilized at the desired size, representing approximately one-third of the total portfolio. Premium volume in this segment increased by 12% compared to 2024, supported by an expanding range of services, particularly in medical pricing and selection.

Specialty lines saw an 18% increase, primarily in the financial and marine sectors. This growth enables Arundo Re to further diversify its portfolio while benefiting from satisfactory insurance rates within proportional coverage structures. The total premium volume for these segments now stands at €92 million.

Non-Life reinsurance also experienced strong growth, rising by 15% to reach €632 million. This increase was particularly pronounced in the MENA region, where significant adjustments were required following the Dubai floods of 2024, and in Asia, where new business drove a 33% increase.

Hervé Nessi, Chief Underwriting Officer (CUO), states: *"We are particularly satisfied with these renewals, which took place in a more challenging environment than expected for reinsurers. For the ninth consecutive year, we have achieved double-digit growth. However, our real success, every year, is the simultaneous improvement of our return on capital."*

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### **About Arundo Re**

Arundo Re is a human-scale international reinsurer present in 94 countries worldwide and operating in the traditional segments of property and casualty, life and health, as well as certain specialty lines (credit, marine, aviation, space and agriculture).

In 2023, Arundo Re generated gross written premiums of €1,186 million, with net income of €56 million. As of July 2023, Arundo Re is majority-owned by SMABTP, MACSF and CCR.

Arundo Re's identity, organization and business model are testimony to its solidity and agility when it comes to customer service. Arundo Re is underpinned by multicultural teams of highly driven experts and is committed to integrating environmental, social and governance (ESG) issues into its reinsurance and investment activities.

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